

11040 Parker Drive W.C.I.D.C. IV Irwin, PA Phone: 1-800-544-4338 Fax: 412-751-4824

May 2, 2024

RE: Conflict Minerals Policy Statement

Dear Valued Customers,

On August 22, 2012, the U.S. Securities and Exchange Commission ("SEC") issued final rules implementing the Conflict Minerals Provision (Section 1502) of H.R. 4173 (the Dodd-Frank Wall Street Reform and Consumer Protection Act). The provision requires all publicly traded companies to disclose and report their use of certain minerals, which include tin, tantalum, tungsten and gold also known as ("3TG"), as well as the origin of those minerals when the use thereof is necessary to the functionality or production of the product(s) manufactured or contracted to be manufactured and demonstrate due diligence in determining if these materials originated from the Democratic Republic of the Congo ("DRC") or adjoining countries "covered countries".

For purposes of responding to Conflict Minerals inquiries such as yours, Innovative Carbide, conducted an appropriate investigation and analysis of its Tungsten Carbide Operations, manufacturing process and materials input, by knowledgeable persons involved in both aspects of its tungsten carbide operations; and, as a result of such investigation, has determined that material used by the company during the manufacturing of its products and sold to your company is conflict free.

Please feel free to contact <u>sales@innovativecarbide.com</u> with any questions regarding this matter.

Sincerely,

Warduge

Joel Wardropper President

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Burada Dil Tercihini Belirlevin: The purpose of this document is to collect sourcing information on	tin, tantalum, tungsten and gold used in	April 26, 2024		
Mandatory fields are noted with an asterisk (*). C				
Company Name (*): Declaration Scope or Class (*):	Innovative Carbide, LLC A. Company			
Description of Scope:				
Company Unique ID: Company Unique ID Authority: Address: Contact Name (*):	11040 Parker Drive, Irwin, PA 15642 Innovative Carbide - Sales			
Email - Contact (*): Phone - Contact (*):	sales@innovativecarbide.com 412-751-6900 x 5			
Authorizer (*):	Joel Wardropper			
Title - Authorizer: Email - Authorizer (*):	President sales@innovativecarbide.com			
Phone - Authorizer: Effective Date (*):	2-May-2024			
Answer the following question	s 1 - 8 based on the declaration scope in	dicated above		
1) Is any 3TG intentionally added or used in the product(s) or in the production process? (*) Tantalum	Answer No	Comments		
Tin	No			
Gold Tungsten (*)	No Yes	-		
<u> </u>				
2) Does any 3TG remain in the product(s)? (*)	Answer	Comments		
Tantalum	Allower			
Tin Gold				
Tungsten (*)	Yes			
3) Do any of the smelters in your supply chain source the 3TG from the covered countries? (SEC term, see definitions tab) (*)	Answer	Comments		
Tantalum				
Gold				
Tungsten (*)	Yes	We source exclusively Conflict-Free material based on OECD due diligence and Dodd-Frank Act requirements.		
4) Do any of the smelters in your supply chain source the 3TG from conflict-affected and high- risk areas? (*)	Answer	Comments		
Tantalum Tin				
Gold		We source exclusively Conflict-Free material based on OECD due diligence and Dodd-Frank Act		
Tungsten (*)	Yes	We source exclusively Conflict-Free material based on UELD due diligence and Dodd-Frank Act requirements.		
5) Does 100 percent of the 3TG (necessary to the functionality or production of your products) originate from recycled or scrap sources? (*)	Answer	Comments		
Tantalum				
Tin Gold				
Tungsten (*)	No	We source exclusively Conflict-Free material based on OECD due diligence and Dodd-Frank Act requirements.		
6) What percentage of relevant suppliers have provided a response to your supply chain survey? (*)	Answer	Comments		
Tantalum				
Gold				
Tungsten (*)	100%			
7) Have you identified all of the smelters supplying the 3TG to your supply chain? (*)	Answer	Comments		

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<u>Select Language Preference Here:</u> <u>القاتة#600085</u> <u>القاتة: 1000000000000000000000000000000000000</u>	English	ten and gold used in	products	Revision 6.4 April 26, 2024 Link to Terms & Conditions	
Mandatory fields are noted with an asterisk (*).	Consult the instruction	ons tab for guidance	on how to answer each question.		
Tantalum					
Tin					
Gold					
Tungsten (*)	Yes				

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Mandatory fields are noted with an asterisk (*). C	onsult the instructio	is tab for guidance on how to answer each question.			
 Has all applicable smelter information received by your company been reported in this declaration? (*) 	Answer	Comments			
Tantalum					
Tin					
Gold					
Tungsten (*)	Yes				
	lowing Questions at				
Question	Answer	Comments			
A. Have you established a responsible minerals sourcing policy? (*)	Yes				
B. Is your responsible minerals sourcing policy publicly available on your website? (Note – If yes, the user shall specify the URL in the comment field.) (*)	No				
C. Do you require your direct suppliers to source the 3TG from smelters whose due diligence practices have been validated by an independent third party audit program? (*)	Yes				
D. Have you implemented due diligence measures for responsible sourcing? (*)	Yes				
E. Does your company conduct Conflict Minerals survey(s) of your relevant supplier(s)? (*)	Yes, in conformance	with IPC1755 (e.g., 0			
F. Do you review due diligence information received from your suppliers against your company's expectations? (*)	Yes				
G. Does your review process include corrective action management? (*)	Yes				
H. Is your company required to file an annual conflict minerals disclosure? (*)	No				
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	TO BEGIN:						- ASPONSIBL		7
	Option A: If you know the	Smelter Identification Number, input the number in Column A (olumns B, C, E, F, G, I and J will auto-populate); D will	grey out.					
	Step 1. Select Metal in colu	etal and Smelter Look-up name combination, complete the follov umn B own in column C (wrong combination will trigger RED color)	ving steps:				THE SOUTH		
	Option C: If you have a Metal and Smelter Name combination, complete the following steps: Step 1. Select Metal in column B Step 2: Select "Smelter Net Listed" in the Smelter Look-up drop down and complete columns D & E Step 3: Enter all available smelter information in columns H through Q					© 2024 Responsible Minerals Initiative. All rights reserved.			
	(*) Mandatory fields are n (1) Entry required when S	oted with an asterisk. Smelter Look-up = "Smelter not listed"							
	NOTE: A combination of Op contacting RMI@responsi	ptions A, B and C may be used to complete the Smelter List. Do r iblebusiness.org.	ot alter autopopulated cells. All errors in the Smelte	r Look-up should be reported to RMI by					
Smelter Identification Number Input	Metal (*)	Smelter Look-up (*)	Smelter Name (1)	Smelter Country (*)	Smelter Identification	Source of Smelter Identification	Smelter Street	Smelter City	Smelter Facility Location: State /

Column			inclution and a second	Number		Province
Tungsten	Global Tungsten & Powders LLC	UNITED STATES OF	CID000568	RMI	Towanda	Pennsylvania
Tungsten	H.C. Starck Tungsten GmbH	GERMANY	CID002541	RMI	Goslar	Niedersachsen
Tungsten	Wolfram Bergbau und Hütten AG	AUSTRIA	CID002044		St. Martin i-S	Steiermark

Link to "RMAP Conformant Smelter List"

Revision 6.4 April 26, 2024

Smelter Contact Name	Smelter Contact Email	Proposed next steps	Name of Mine(s) or if recycled or scrap sourced, enter "recycled" or "scrap"	Location (Country) of Mine(s) or if recycled or scrap sourced, enter "recycled" or "scrap"	Does 100% of the smelter's feedstock originate from recycled or scrap sources?	Comments